

**Bayside Village Business Improvement District
Proposed Budget By Program Category
FY July 1, 2013 - June 30, 2014**

Revenues

| | |
|---|-------------------|
| BID Assessment | \$ 155,000 |
| Grant Revenue | \$ 3,500 |
| Sponsorship Revenue | \$ 1,750 |
| Banner Revenue | \$ 3,250 |
| Participation Fees Arts and Crafts Fair | <u>\$ 2,250</u> |
| Total Revenues | \$ 165,750 |

Expenses

| | |
|--------------------------------|------------------|
| <i>Employee Expenses</i> | |
| Executive Director | \$ 40,000 |
| Administration Assistant | <u>\$ 6,000</u> |
| <i>Total Employee Expenses</i> | \$ 46,000 |

Non Personnel Expenses By Categories

| | |
|---|------------------|
| <i>BID Services</i> | |
| Marketing, Communication & Special Events | \$ 33,760 |
| Sanitation | \$ 40,000 |
| Holiday Lighting | \$ 17,625 |
| Other Program Expenses (Annual Meeting) | <u>\$ 610</u> |
| <i>Total BID Services Expenses</i> | \$ 91,995 |

Supporting Expenses

| | |
|----------------------------------|-------------------------|
| Rent | \$ 7,200 |
| Office/Printing Expenses | \$ 5,110 |
| Professional Services | \$ 3,500 |
| Loan Repayment to BBA | \$ 3,400 |
| Insurance | \$ 3,000 |
| Dues & Subscriptions | <u>\$ 100</u> |
| <i>Total Supporting Expenses</i> | <u>\$ 22,310</u> |

| | |
|-----------------------|-------------------|
| <i>Total Expenses</i> | \$ 160,305 |
|-----------------------|-------------------|

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|--------------------------|-----------------|
| <i>Operating Reserve</i> | \$ 5,445 |
|--------------------------|-----------------|

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|---|-------------------|
| Total Expenses & Operating Reserve | \$ 165,750 |
|---|-------------------|

Approved on June 17, 2013