

**Bayside Village Business Improvement District**  
**Proposed Expense Budget By Program Category**  
**FY July 1, 2015 - June 30, 2016**  
**Revised**

	Proposed FY16	Approved FY15 Modified	% Previous Year Budget
<b>Revenues</b>			
BID Assessment	\$ 155,000	\$ 155,000	0%
Grant Revenue	\$ 17,000	\$ 77,000	353%
Sponsorship Revenue	\$ 1,750	\$ 1,750	0%
Banner Revenue	\$ 3,250	\$ 3,750	15%
Advertising Barter	\$ 1,500	\$ 1,500	0%
Other in-kind donations	\$ -	\$ 450	#DIV/0!
<b>Total Revenues</b>	<b>\$ 178,500</b>	<b>\$ 239,450</b>	<b>-34%</b>
<b>Expenses</b>			
<i>Employee Expenses</i>			
Executive Director	\$ 60,000	\$ 53,325	11%
Administration Assistant	\$ 5,000	\$ 1,500	70%
FICA/UI	\$ 6,570	\$ 3,580	46%
Payroll Processing	\$ -	\$ 450	NA
<i>Total Employee Expenses</i>	<b>\$ 71,570</b>	<b>\$ 54,825</b>	
<i>Non Personnel Expenses By Categories</i>			
<i>BID Services</i>			
Marketing, Communication & Special Events	\$ 30,000	\$ 30,000	0%
Sanitation	\$ 42,500	\$ 42,500	0%
Train Station Improvements	-	\$ 50,000	NA
Holiday Lighting	\$ 17,625	\$ 17,625	0%
Parking Feasibility Study*	\$ 5,000	\$ 20,000	-300%
Travel and other meetings	\$ 200	\$ 600	-200%
Other Program Expenses (Annual Meeting)	\$ 410	\$ 300	27%
<i>Total BID Services Expenses</i>	<b>\$ 95,735</b>	<b>\$ 161,025</b>	<b>68%</b>
<i>Supporting Expenses</i>			
Rent	\$ 7,200	\$ 7,200	0%
Office/Printing/Mailing Expenses	\$ 5,110	\$ 4,500	12%
Professional Services	\$ 4,000	\$ 4,000	0%
Loan Repayment to BBA	\$ 3,400	\$ 3,400	0%
Insurance	\$ 4,300	\$ 4,300	0%
Dues & Subscriptions	\$ 100	\$ 100	0%
<i>Total Supporting Expenses</i>	<b>\$ 24,110</b>	<b>\$ 23,500</b>	<b>-3%</b>
<i>Total Expenses</i>	<b>\$ 191,415</b>	<b>\$ 239,350</b>	<b>25%</b>
<i>Operating Reserve (LOSS)</i>	<b>\$ (12,915)</b>	<b>\$ 100</b>	<b>-101%</b>
<b>Total Expenses &amp; Operating Reserve</b>	<b>\$ 178,500</b>	<b>\$ 239,450</b>	<b>-34%</b>

\* Parking Feasibility Study is a one year cost to ensure the implimentation of the parking study continues until long term funding can be secured.

**Bayside Village Business Improvement District  
Proposed Capital Budget  
FY July 1, 2015 - June 30, 2016**

**Revenues**

Grant Recievable

Proposed FY16  
\$ 50,000

***Total Revenues***

\$ 50,000

**Expenses**

Train Station Improvements

\$ 50,000

***Total Expenses***

\$ 50,000