

Bayside Village Business Improvement District
Proposed Budget By Program Category
FY July 1, 2014 - June 30, 2015

	Approved 6/23/2014	Approved Changes for 1/1/2015	% Change from Original Budget
Revenues			
BID Assessment	\$ 155,000	\$ 155,000	0%
Grant Revenue	\$ 8,500	\$ 77,000	806%
Sponsorship Revenue	\$ 1,750	\$ 1,750	0%
Banner Revenue	\$ 3,250	\$ 3,750	15%
Advertising Barter	\$ 1,500	\$ 1,500	0%
Other in-kind donations	\$ -	\$ 450	#DIV/0!
Participation Fees Arts and Crafts Fair	\$ 750	\$ -	-100%
Total Revenues	\$ 170,750	\$ 239,450	40%
Expenses			
<i>Employee Expenses</i>			
Executive Director	\$ 40,000	\$ 53,325	33%
Administration Assistant	\$ 6,000	\$ 1,500	-75%
Payroll Taxes	\$ -	\$ 3,580	NA
Payroll Processing	\$ -	\$ 450	NA
<i>Total Employee Expenses</i>	<i>\$ 46,000</i>	<i>\$ 54,825</i>	
<i>Non Personnel Expenses By Categories</i>			
<i>BID Services</i>			
Marketing, Communication & Special Events	\$ 35,000	\$ 30,000	-14%
Sanitation	\$ 42,500	\$ 42,500	0%
Train Station Improvements	\$ -	\$ 50,000	NA
Holiday Lighting	\$ 17,625	\$ 17,625	0%
Parking Feasibility Study	\$ 5,000	\$ 20,000	300%
Travel and other meetings	\$ 200	\$ 600	200%
Other Program Expenses (Annual Meeting)	\$ 410	\$ 300	-27%
<i>Total BID Services Expenses</i>	<i>\$ 100,735</i>	<i>\$ 161,025</i>	<i>60%</i>
<i>Supporting Expenses</i>			
Rent	\$ 7,200	\$ 7,200	0%
Office/Printing/Mailing Expenses	\$ 5,110	\$ 4,500	-12%
Professional Services	\$ 3,500	\$ 4,000	14%
Loan Repayment to BBA	\$ 3,400	\$ 3,400	0%
Insurance	\$ 4,300	\$ 4,300	0%
Dues & Subscriptions	\$ 100	\$ 100	0%
<i>Total Supporting Expenses</i>	<i>\$ 23,610</i>	<i>\$ 23,500</i>	<i>0%</i>
Total Expenses	\$ 170,345	\$ 239,350	41%
<i>Operating Reserve</i>	<i>\$ 405</i>	<i>\$ 100</i>	<i>-75%</i>
Total Expenses & Operating Reserve	\$ 170,750	\$ 239,450	40%