

Bayside Village Business Improvement District
Expense Budget By Program Category
FY July 1, 2016 - June 30, 2017
APPROVED JUNE 22, 2016

	Proposed FY17	Approved FY16	% Previous Year Budget
Revenues			
BID Assessment	\$ 180,000	\$ 155,000	-14%
Grant Revenue	\$ 27,000	\$ 17,000	-37%
Sponsorship Revenue	\$ 1,750	\$ 1,750	0%
Banner Revenue	\$ 3,250	\$ 3,250	0%
Advertising Barter	\$ 1,500	\$ 1,500	0%
In-Kind Rent	\$ 4,800		
Other in-kind donations	\$ -	\$ -	#DIV/0!
Total Revenues	\$ 218,300	\$ 178,500	18%
Expenses			
<i>Employee Expenses</i>			
Executive Director	\$ 60,000	\$ 60,000	0%
Administration Assistant	\$ 5,000	\$ 5,000	0%
FICA/UI	\$ 5,123	\$ 6,570	-28%
Payroll Processing	\$ 700	\$ -	NA
<i>Total Employee Expenses</i>	\$ 70,823	\$ 71,570	
<i>Non Personnel Expenses By Categories</i>			
<i>BID Services</i>			
Sanitation	\$ 45,000	\$ 42,500	6%
Events and Related Expense	\$ 27,000	\$ 30,000	-11%
General Marketing and Communications*	\$ 21,300	\$ -	NA
Holiday Lights	\$ 18,500	\$ 17,625	5%
Beautification and Banners*	\$ 4,850	\$ -	NA
Parking Management Initiatives	\$ 3,000	\$ 5,000	-67%
<i>Total BID Services Expenses</i>	\$ 119,650	\$ 95,125	-20%
<i>Supporting Expenses</i>			
Rent	\$ 12,000	\$ 7,200	40%
Office/Printing/Mailing Expenses	\$ 5,385	\$ 5,110	5%
Professional Services	\$ 4,500	\$ 4,000	11%
Loan Repayment to BBA	\$ 3,400	\$ 3,400	0%
Insurance	\$ 6,399	\$ 4,300	33%
Travel and Meetings	\$ 800	\$ 610	24%
Dues & Subscriptions	\$ 150	\$ 100	33%
<i>Total Supporting Expenses</i>	\$ 32,635	\$ 24,720	-24%
<i>Total Expenses</i>	\$ 223,107	\$ 191,415	-14%
<i>Operating Reserve (LOSS)</i>	\$ (4,807)	\$ (12,915)	169%
Total Expenses & Operating Reserve	\$ 218,300	\$ 178,500	18%

* General Marketing and Communications and Beautification; Beautification and Banner Expenses in the past included the budget FY2016 Budget line for Events and related expenses

Bayside Village Business Improvement District
APPROVED Capital Budget
FY July 1, 2016 - June 30, 2017

Revenues

Grant Recievable

\$ 50,000

Total Revenues

\$ 50,000

Expenses

Train Station Improvements

\$ 50,000

Total Expenses

\$ 50,000