

**Bayside Village Business Improvement District
Proposed Budget By Program Category
FY July 1, 2014 - June 30, 2015**

Revenues

BID Assessment	\$ 155,000
Grant Revenue	\$ 8,500
Sponsorship Revenue	\$ 1,750
Banner Revenue	\$ 3,250
Advertising Barter	\$ 1,500
Participation Fees Arts and Crafts Fair	<u>\$ 750</u>

Total Revenues \$ 170,750

Expenses

<i>Employee Expenses</i>	
Executive Director	\$ 40,000
Administration Assistant	<u>\$ 6,000</u>
Total Employee Expenses	\$ 46,000

Non Personnel Expenses By Categories

<i>BID Services</i>	
Marketing, Communication & Special Events	\$ 35,000
Sanitation	\$ 42,500
Holiday Lighting	\$ 17,625
Parking Feasibility Study	\$ 5,000
Travel and other meetings	\$ 200
Other Program Expenses (Annual Meeting)	<u>\$ 410</u>
Total BID Services Expenses	\$ 100,735

Supporting Expenses

Rent	\$ 7,200
Office/Printing/Mailing Expenses	\$ 5,110
Professional Services	\$ 3,500
Loan Repayment to BBA	\$ 3,400
Insurance	\$ 4,300
Dues & Subscriptions	<u>\$ 100</u>
Total Supporting Expenses	<u><u>\$ 23,610</u></u>

Total Expenses \$ 170,345

Operating Reserve \$ 405

Total Expenses & Operating Reserve \$ 170,750

* Additional Grants submitted for the parking study totalling of \$40,000 that will be awarded after July 1, 2014